

Idaho Grain Market Report, June 16, 2011

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Prices paid by Idaho Elevators delivered to warehouses in specified locations for barley and wheat on Wednesday, June 15, 2011. Barley prices in \$/Cwt. and wheat prices in \$/bu.

	<u>Barley (Cwt.)</u>		<u>Wheat (bu.)</u>		
	#2 Feed, 48 lbs or better	Open market malting	#1 SWW	#1 HRW 11.5% protein	#1 DNS 14% protein
Ashton	NQ	(2-R) \$12.50 (6-R) \$12.50	NQ	NQ	NQ
Rexburg/ Ririe/ Roberts	\$11.50	(2-R) NQ (6-R) NQ	\$7.20	\$7.65	\$10.84
Idaho Falls	NQ	(2-R) \$11.25-\$12.75 (6-R) \$11.25	NQ	NQ	NQ
Blackfoot / Pocatello	\$11.56	(2-R) \$12.50 (6-R) \$12.50	\$7.70	\$7.17	\$11.34
Grace / Soda Springs	\$12.79	(2-R) NQ (6-R) NQ	\$7.45	\$7.53	\$10.73
Burley / Rupert Hazelton	\$11.50	(2-R) \$11.25 (6-R) \$11.25	\$6.40	NQ	NQ
Twin Falls / Eden / Buhl	\$12.00-\$13.00	(2-R) NQ (6-R) NQ	\$7.20-\$7.40	NQ	NQ
Weiser	\$11.25	(2-R) NQ (6-R) NQ	\$6.80	NQ	NQ
Nez Perce / Craigmont	\$10.10	(2-R) \$10.10 (6-R) \$10.10	\$7.24	\$8.69	\$11.99
Lewiston	\$10.35	(2-R) \$10.35 (6-R) \$10.35	\$7.43	\$8.88	\$12.18
Moscow / Genesee	\$10.15-\$11.50	(2-R) \$10.15 (6-R) \$10.15	\$7.20-\$7.90	\$8.65-\$9.45	\$11.95-\$12.25

Trading Prices at Selected Terminal Markets, cash prices FOB

	#2 Feed 46 lbs. -- unit trains barge	Single rail cars- domestic	Malting	#1 SWW	#1 HRW 11.5% Protein	#1 DNS 14% Protein
Portland	NQ	NQ	NQ	June \$7.70-\$7.92 Aug NC \$7.70-\$7.93	June \$9.40-\$9.45 Aug NC \$9.29-\$9.39	June \$12.15-\$12.65 Aug NC \$11.20-\$11.50
Los Angeles	\$14.75	NQ	NQ	NQ	NQ	NQ
Stockton	NQ	NQ	NQ	NQ	NQ	NQ
Tulare	\$14.75	NQ	NQ	NQ	NQ	NQ
Ogden	\$11.75	NQ	NQ	\$7.70	\$7.48	\$10.78
Great Falls	\$10.25-\$10.50	NQ	\$12.00	NQ	\$6.87-\$6.97	\$11.52-\$11.60
Minneapolis	\$10.62	NQ	\$15.62	NQ	\$9.08 ¼ (12%)	\$14.00 ¼ - \$15.00 ¼

Market trends this week

BARLEY – Local barley prices were mostly lower this week ranging from 77 cents lower to 40 cents higher in southern Idaho and no change to 25 cents lower in northern Idaho. USDA reported that barley export sales last week for new Marketing Year 2011/12 totaled 1.1 TMT, for Taiwan and Canada. A total of 300 MT of barley sales were carried over from the 2010/11 marketing year, which ended May 31. There were no barley export shipments last week, bringing accumulated exports for MY 2010/11 to 100.3 TMT, up 29% from the previous year. Export shipments in the new marketing year totaled 2.8 TMT.

WHEAT – Local wheat prices were also mostly lower this week: SWW ranged from no change to \$1.20 cents lower; HRW ranged from \$.01 higher to \$.28 lower; and DNS ranged from \$.10 higher to \$.35 lower. USDA reported that wheat export sales last week for new Marketing Year 2011/12 were above trade expectations at 477.7 TMT. A total of 1.8 MMT of wheat sales were carried over from the 2010/11 marketing year, which ended May 31. Wheat export shipments last week totaled 455 TMT, bringing accumulated exports for MY 2010/11 to 33.4 MMT, up 54% from the previous year. Export shipments in the new marketing year totaled 142.9 TMT.

Wheat Competitor/Buyers News –

U.S. barley	88%	80%	100%	100%	66%	NA	88%
ID barley	100%	99%	100%	100%	71%	71%	
U.S. spring wheat	88%	79%	100%	100%	68%	NA	86%
ID spring wheat	100%	99%	100%	100%	76%		
U.S. winter wheat	85% headed 22% harvested	79% 10%	88% 10%	91% 13%	35%	34%	66%
ID winter wheat	19% headed	12%	17%	35%	77%	84%	
Corn	99%	94%	100%	99%	69%	67%	77%